TEACHERS MUTUAL BANK LIMITED

FEBRUARY 2021

ABOUT THE WORLD'S MOST ETHICAL **COMPANIES EVALUATION**

WHY DOES TEACHERS MUTUAL BANK LIMITED PARTICIPATE?

We benchmark to global standards on reporting, transparency and verification. We think that being transparent, and having your credentials verified and audited by independent third parties, is an important part of being an ethical and responsible business.

Undertaking the World's Most Ethical Companies (WME) evaluation is a test of our ethical business credentials and is one of a suite of performance benchmarks we undertake.

We are committed to being a world-leading socially responsible bank and WME is an important part of measuring this. At our Bank social responsibility drives everything we do - our business practices, our people, and our products. It's built in, not bolted on.

What is the World's Most Ethical evaluation?

The evaluation is run by the Ethisphere Institute in the US, a global ethical business leader. Companies that are named as one of the World's Most Ethical are recognised to have exceptional ethical programs and practices. Recognition honours those companies that set the global standards for business integrity and corporate citizenship.

Which companies are the World's Most Ethical !?

In 2021, 135 honorees were recognised spanning 22 countries and 47 industries. The full list is available at https://www.worldsmostethicalcompanies.com/

How long has the bank been one of the World's Most Ethical Companies?

Teachers Mutual Bank Limited has been named one of the World's Most Ethical Companies for eight years in a row (2014-2021). It is the only Australian company, and one of only two banks globally, to have achieved this feat.

All divisions of Teachers Mutual Bank Limited are included under this recognition depending on the date they became divisions; Teachers Mutual Bank (2014-2021), UniBank (2016-2021) Firefighters Mutual Bank (2018-2021) and Health Professionals Bank (2020-21).











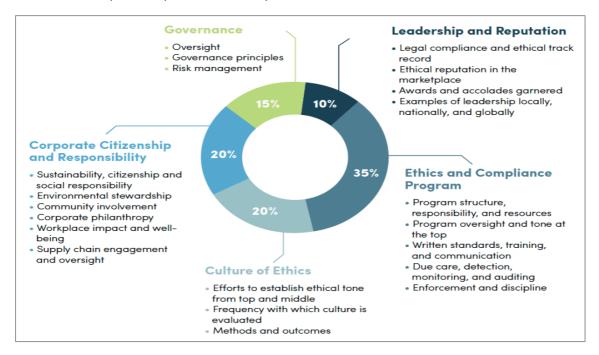
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METHODOLOGY AND SCORING

Grounded in Ethisphere's proprietary Ethics Quotient®, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

This year, the process was streamlined and the question set expanded to gauge how applicants are adapting and responding to the global health pandemic, environmental, social, and governance factors, safety, equity, and inclusion and social justice.

The assessment process spans five main topics:



The Bank submits extensive evidence across hundreds of separate documents. Participation in WME is entirely voluntary and falls under no legal requirement.

About the Ethisphere Institute

The Ethisphere Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program.

More information about Ethisphere can be found at: https://ethisphere.com¹









