

TEACHERS MUTUAL BANK LIMITED

Nominations Committee Charter

The Nominations Committee is appointed by the Board of Directors of Teachers Mutual Bank Limited and is formed for the following purposes:

- Assessing the fitness and propriety of potential candidates for the office of Director
- Providing the Board with its determinations on the fitness and propriety of potential candidates for the office of Director
- Providing advice and support to the Board to ensure that the Board is comprised of persons who have the necessary range of skills, expertise and experience to enable it to discharge its responsibilities effectively.

It is the Board's responsibility to ensure that it has the appropriate mix of skills, backgrounds, experience, age, gender and perspectives necessary to meet the unique requirements of Teachers Mutual Bank Limited.