

STATEMENT OF ACCOUNTS



Glenn Sargeant, CFO ↗



MEMBERS

⬆ 4.34%

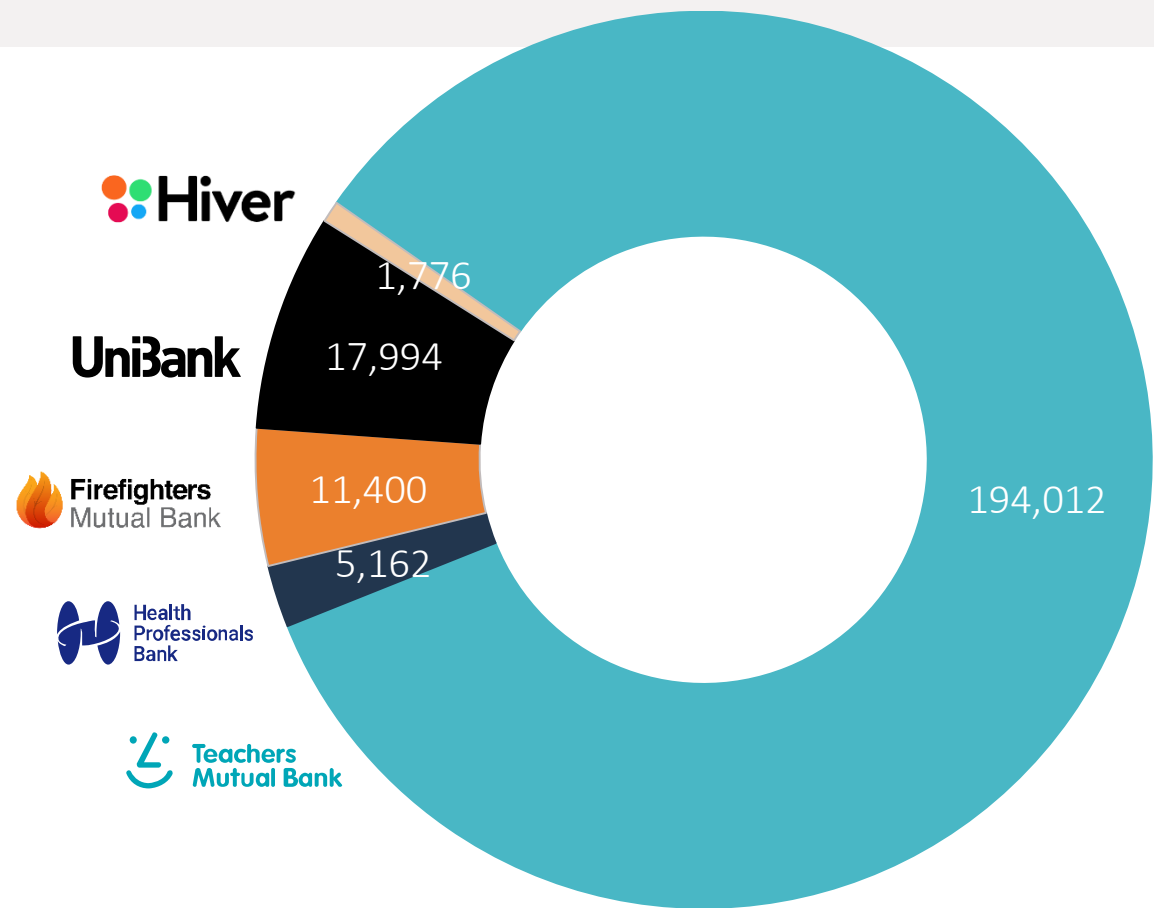
Membership refers to all shareholders that are eligible to join under the common bond.



2 *Merger with Pulse Credit Union on 1 Nov 2021 increased members by ~6,000.

MEMBERS









BY DIVISION



Pulse Credit Union
Merger added
5,565 members,
split into
UniBank and
Health Professionals
Bank

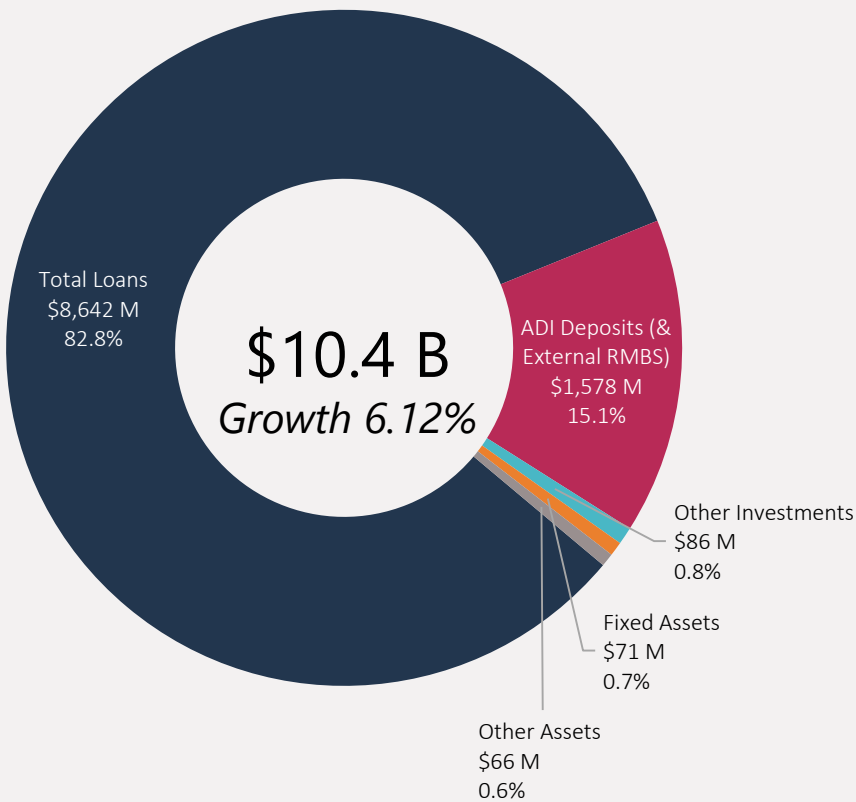
KEY FINANCIALS



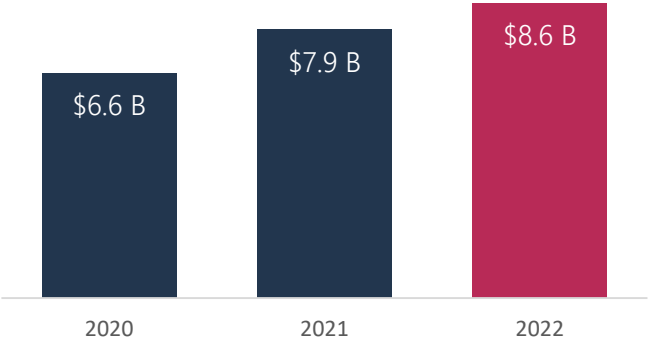
	2022	vs. 2021
 Margin	1.61%	↓ 0.10%
 Non-interest income to avg assets	0.17%	↓ 0.10%
 Cost to income	76.5%	↓ 1.00%
 Cost to avg assets	1.36%	↓ 0.16%
 Return on assets	0.30%	↓ 0.01%
 Assets	\$10.4 B	↑ 6.12%
 Return on equity	4.72%	↓ 0.01%
 Profit after tax	\$30.4 M	↑ 8.19%

ASSET MIX & QUALITY

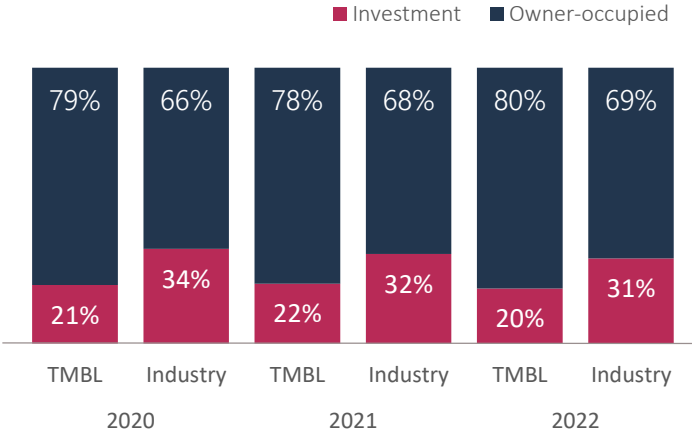
AS AT JUN 22



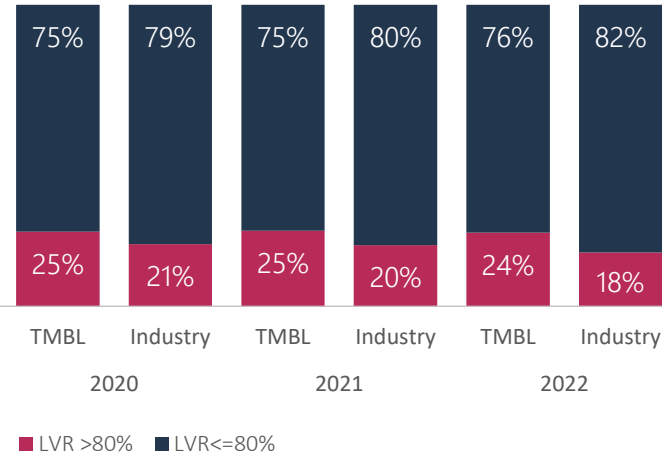
ALL LOANS INCLUDING OVERDRAFTS AND CREDIT CARDS



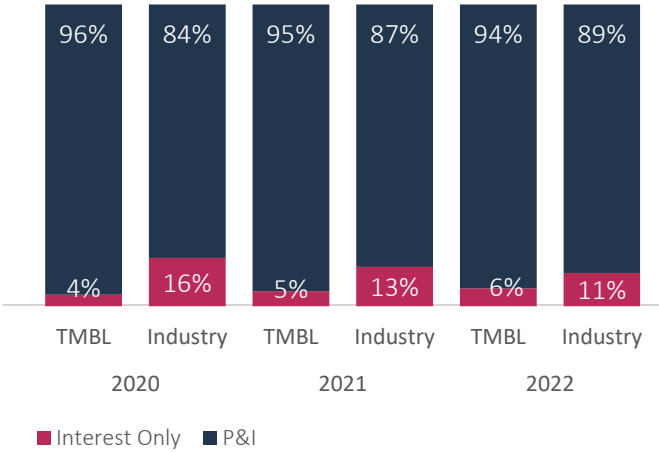
OWNER OCCUPIER VS INVESTOR



LVR



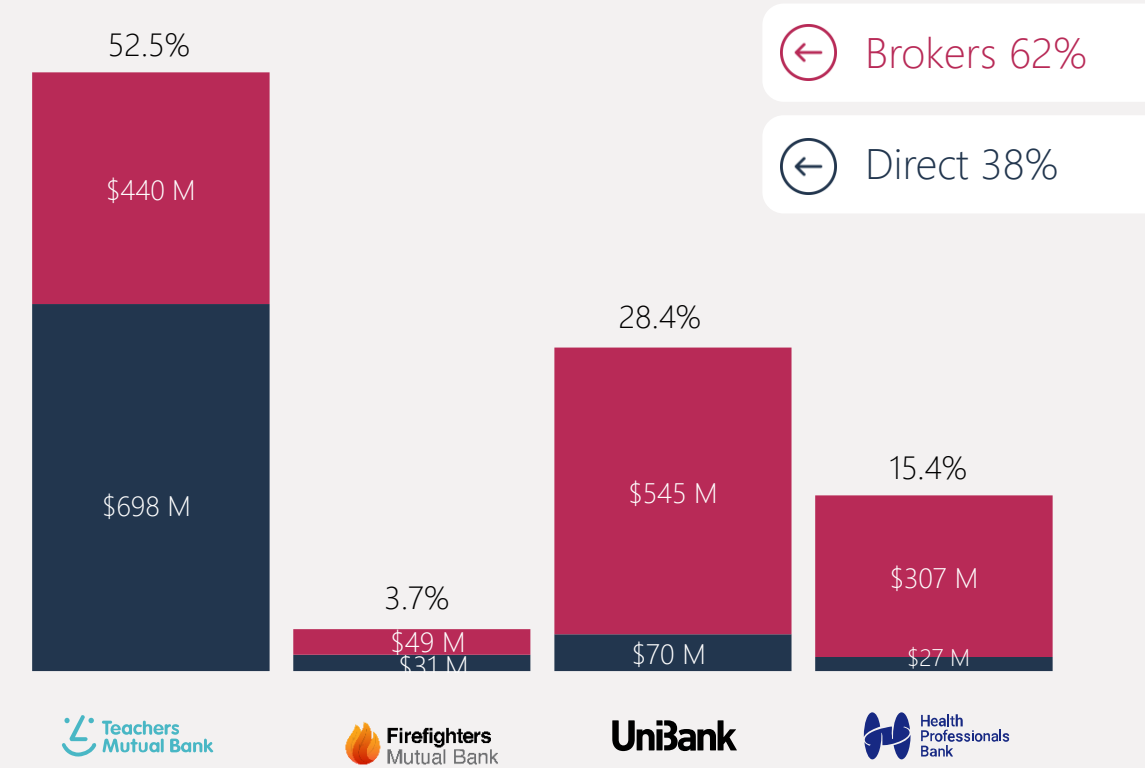
P&I VS INTEREST ONLY



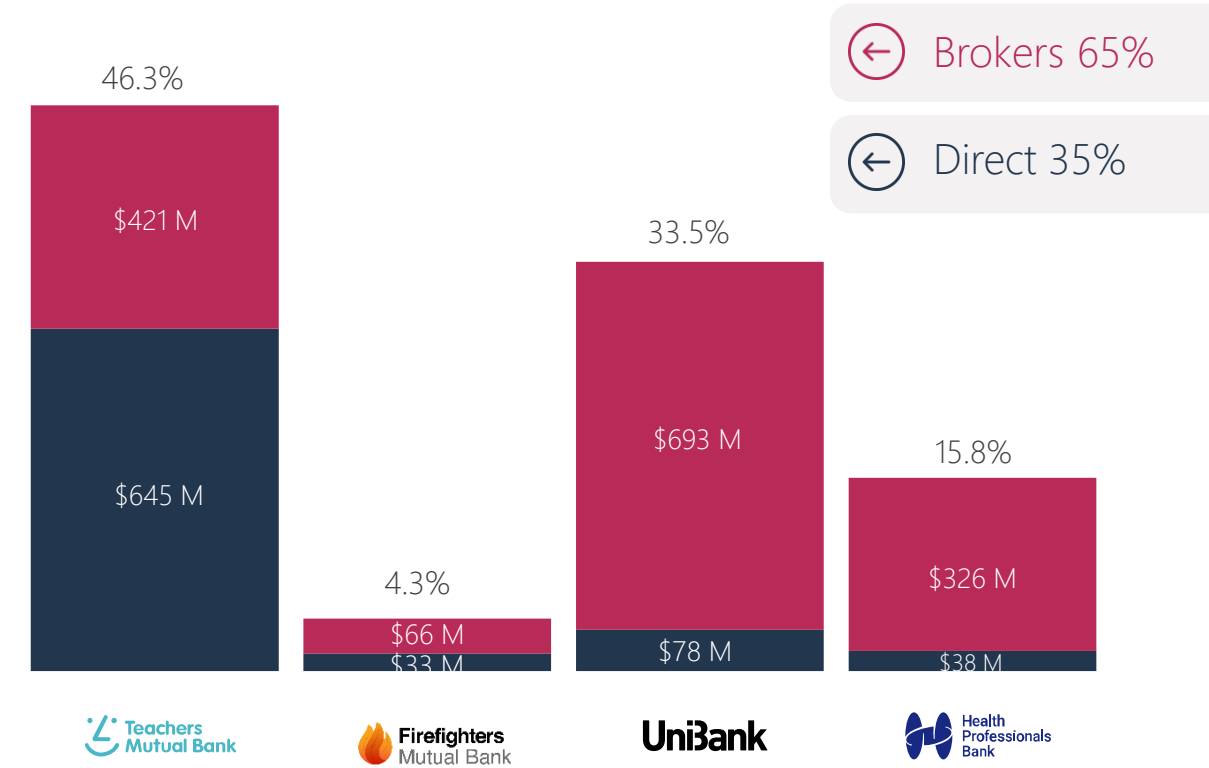
HOME LOANS FUNDED

BY CHANNEL BY DIVISION

2022 \$2,167 M



2021 \$2,300 M

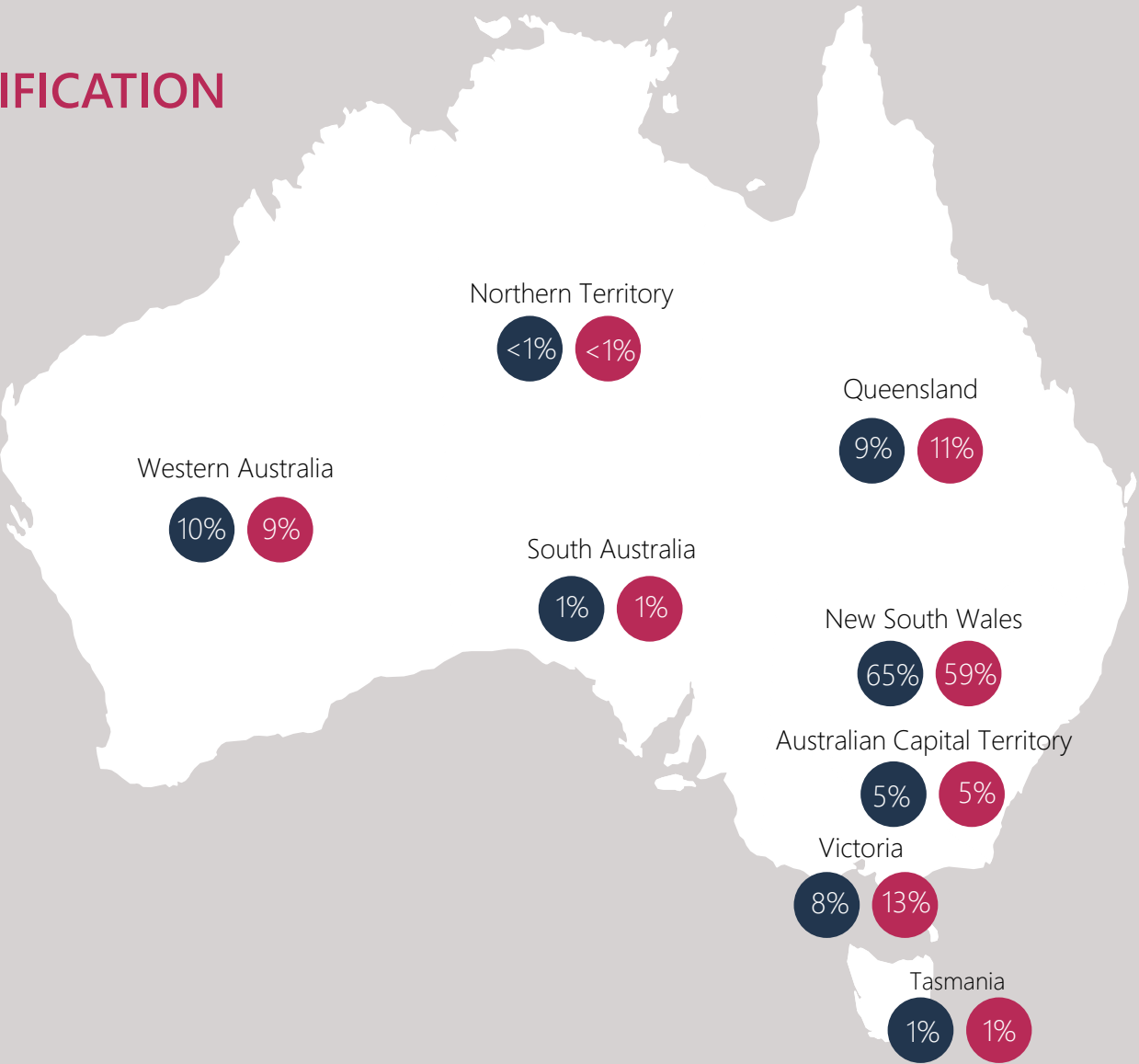


HOME LOANS

GEOGRAPHIC DIVERSIFICATION

← Jun-22

← Jun-20

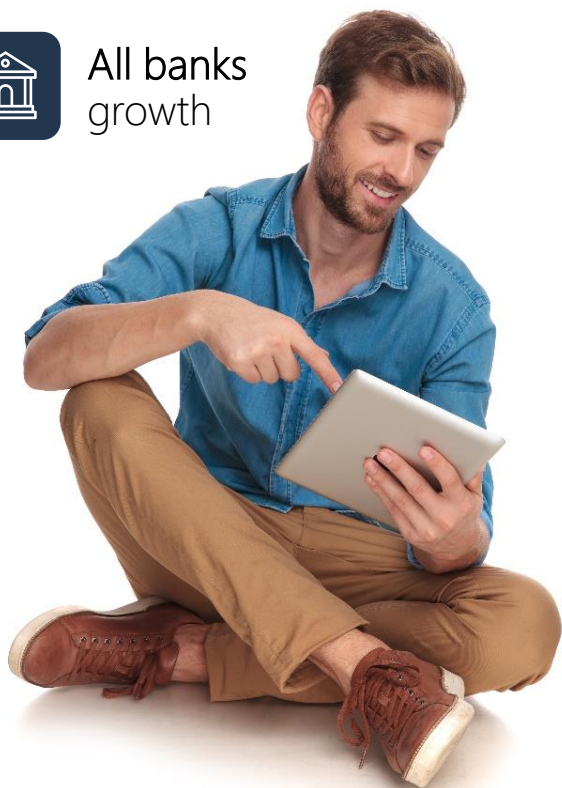


LOANS TO HOUSEHOLDS

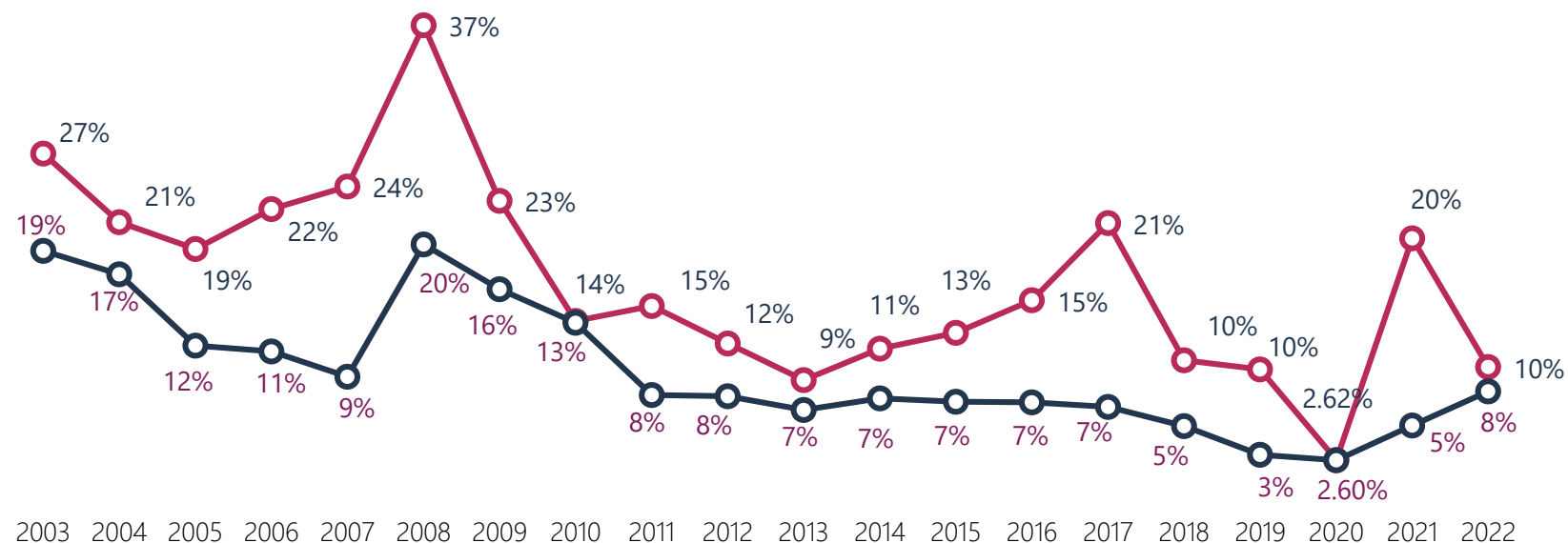
HOUSING

 TMBL growth

 All banks growth

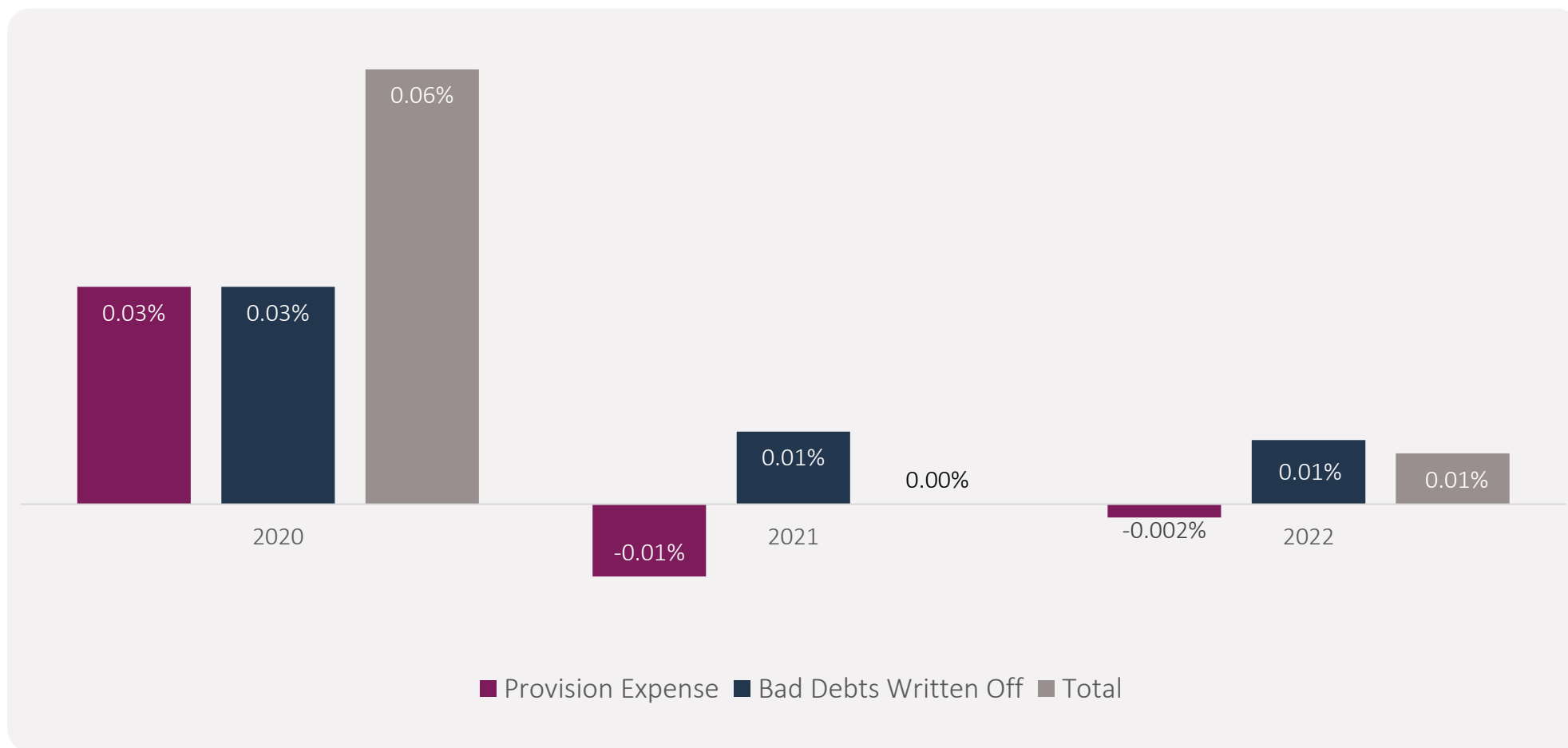


Owner occupied and investment growth








BAD DEBTS AND PROVISION EXPENSE

AS A PERCENTAGE OF TOTAL LOANS



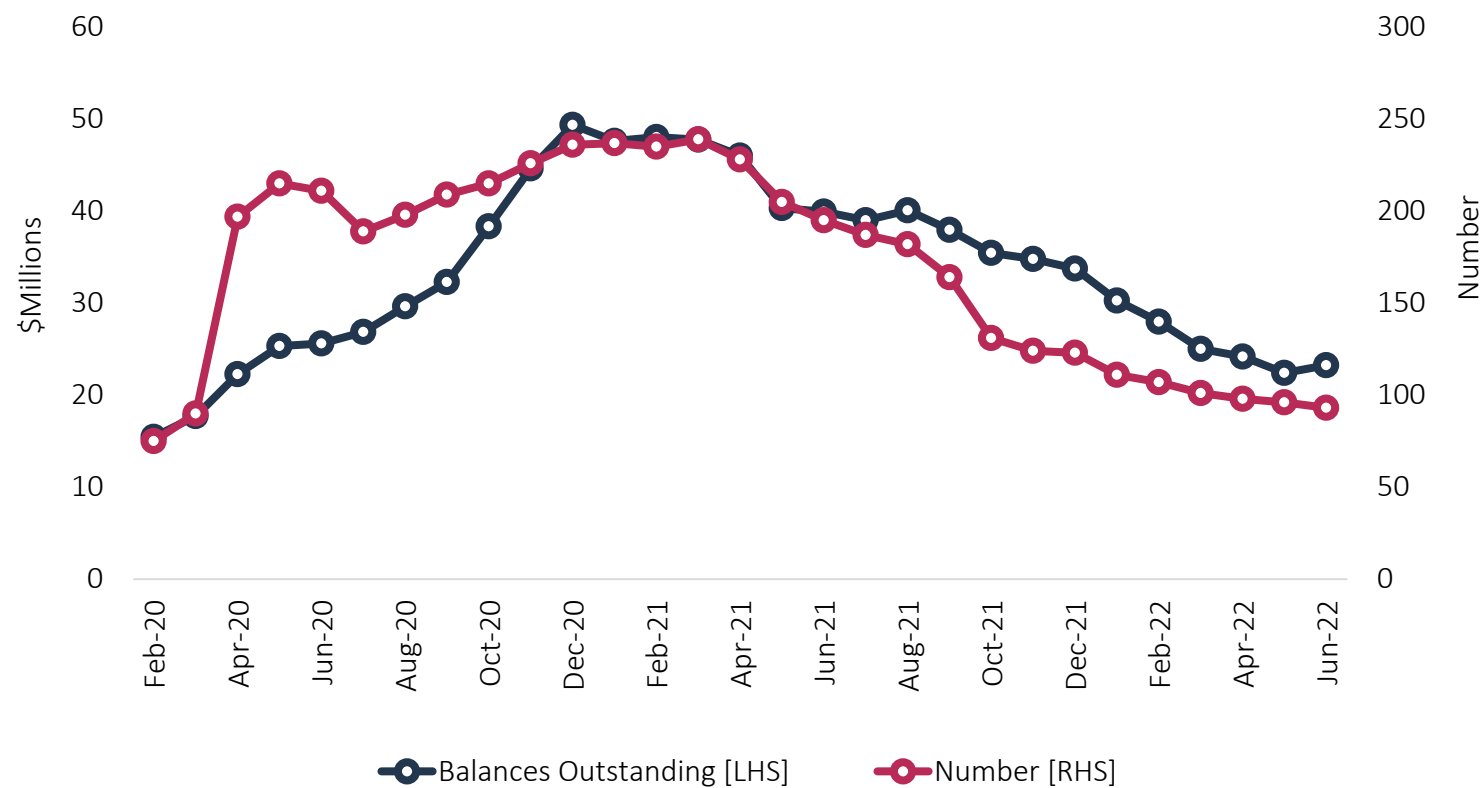
LOAN PROVISIONS

JUN 21 vs JUN 22 MANAGEMENT OVERLAY

EXPECTED CREDIT LOSSES		HISTORICAL LGDS AND PDS		ADJUSTMENT FOR FORWARD-LOOKING INFORMATION		TOTAL	
\$'000		JUN21	JUN22	JUN21	JUN22	JUN21	JUN22
	Housing	460	971	1,819	1,990	2,279	2,961
	Personal	1,102	473	1,208	1,372	2,310	1,845
	Credit Card	397	227	584	471	981	698
	RediCredit	157	126	137	101	294	227
	Total households	2,116	1,797	3,748	3,933	5,864	5,730

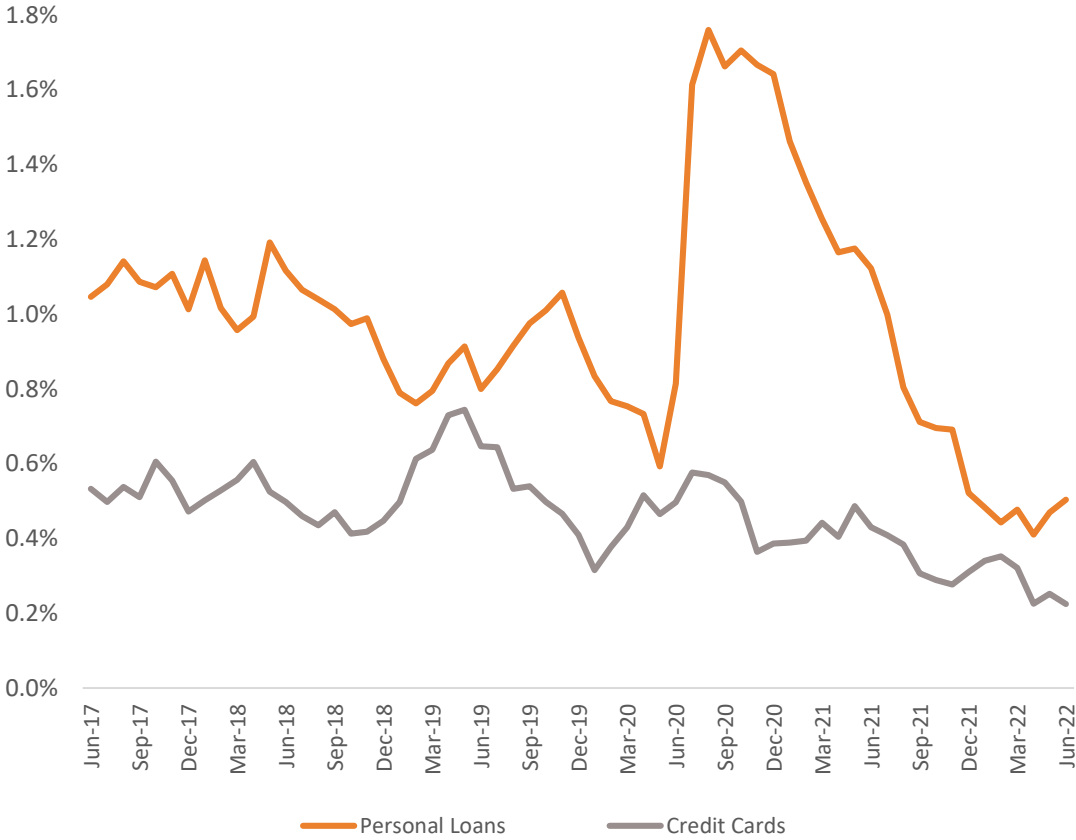
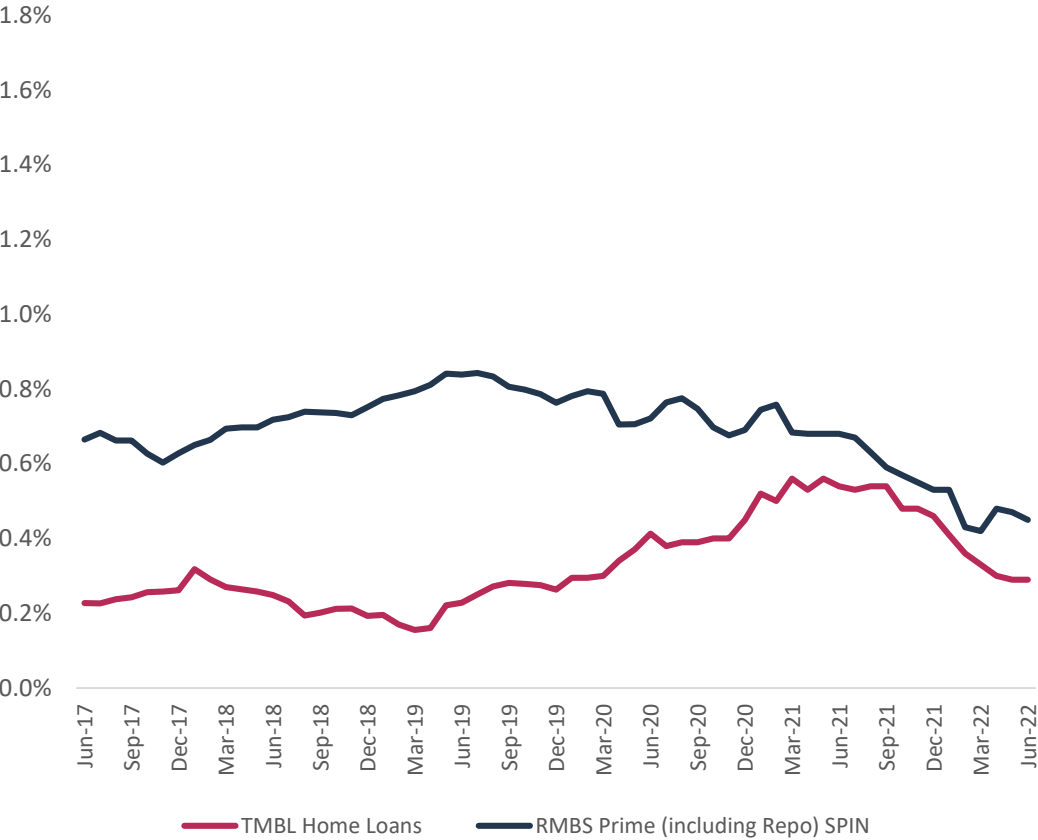
HARDSHIP

AS AT JUN 22

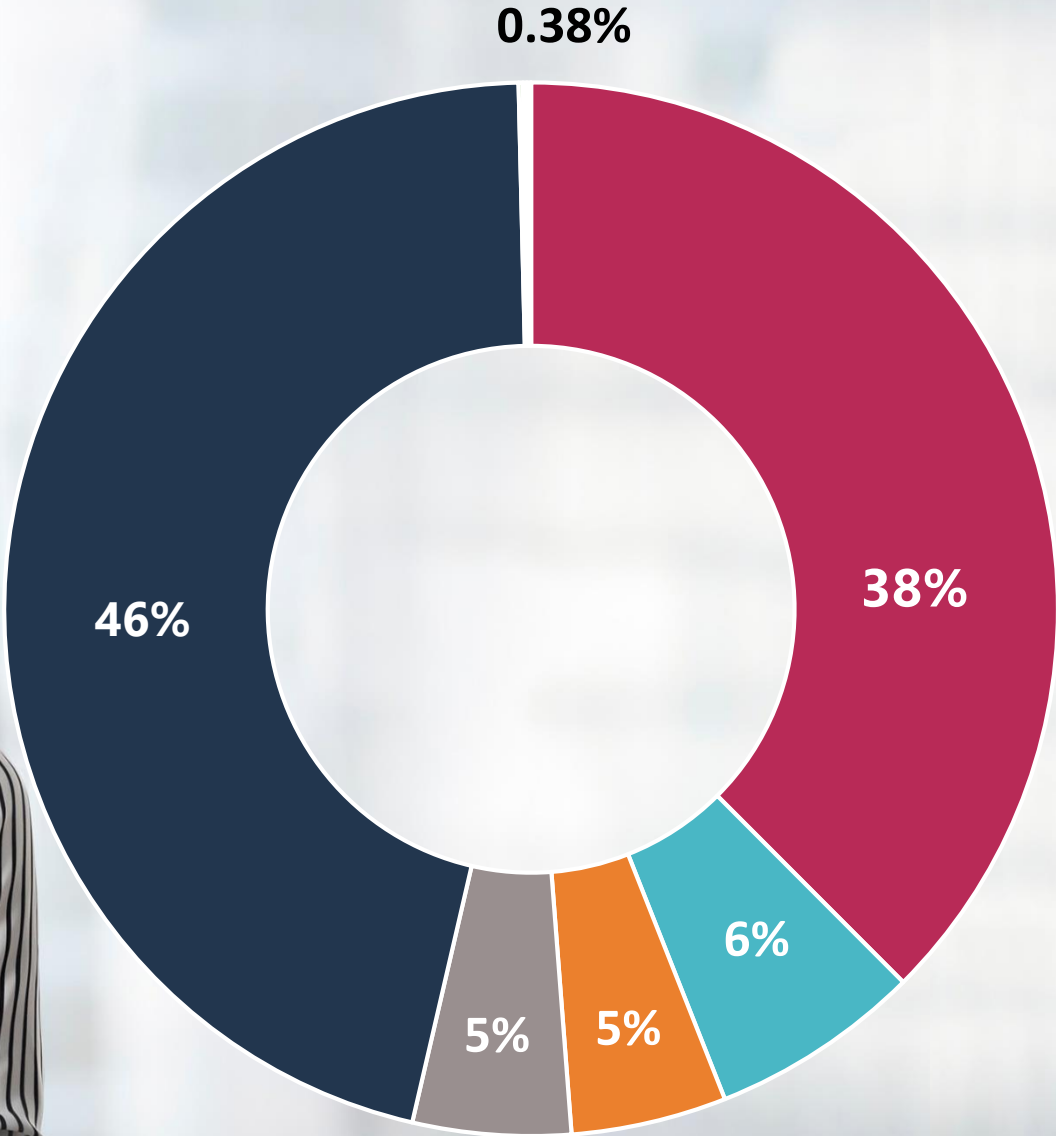


ARREARS AS AT JUN 22

90+ DAYS



HOME LOANS BY REPAYMENT STATUS JUN 22

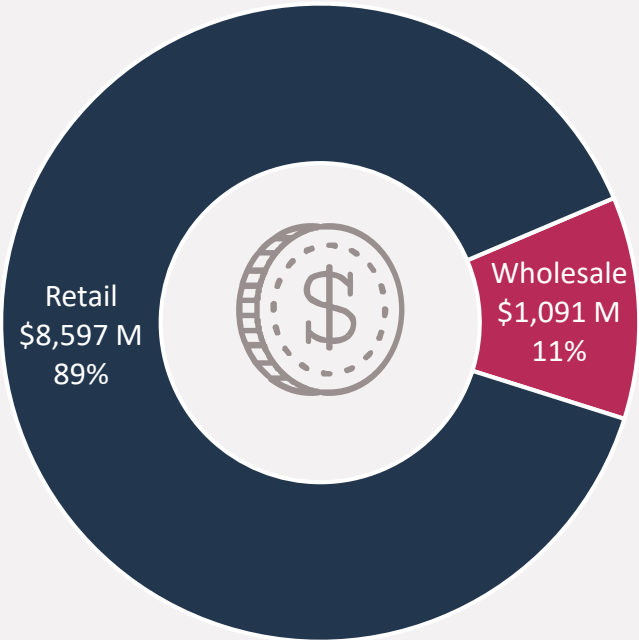


Balance of offset account included in advances

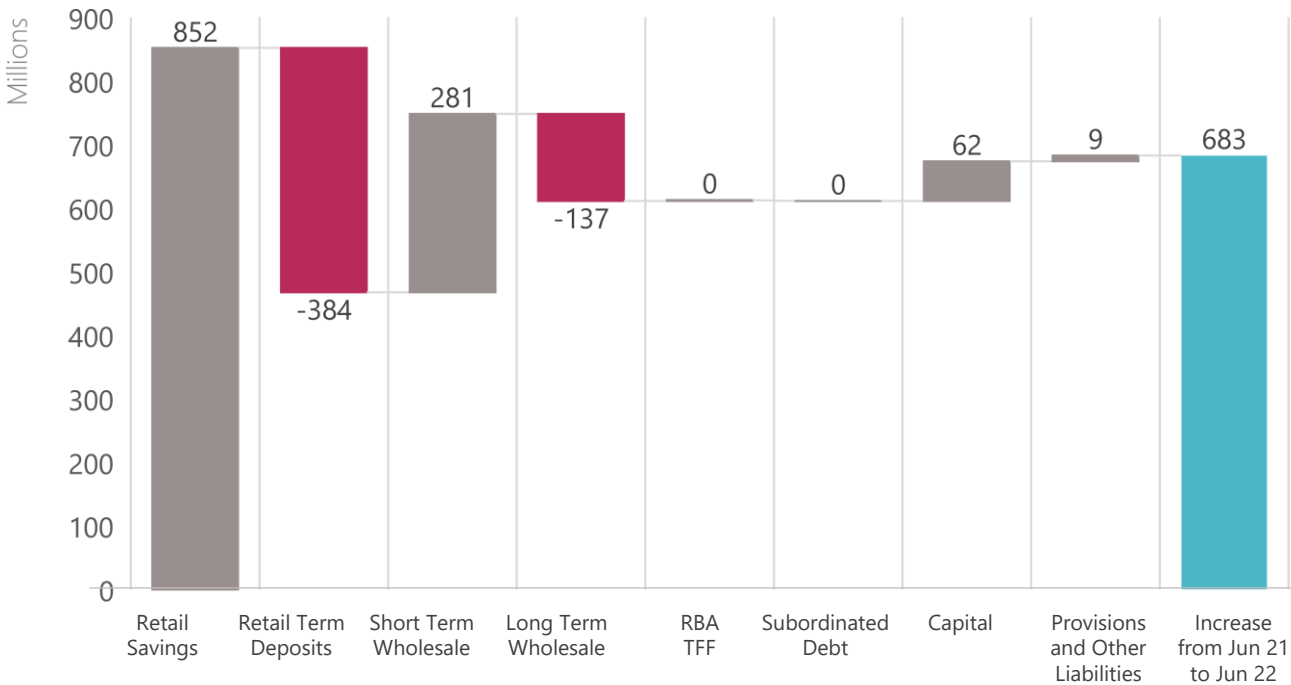
FUNDING MIX

AS AT JUN 22

RETAIL/WHOLESALE DEPOSITS SPLIT



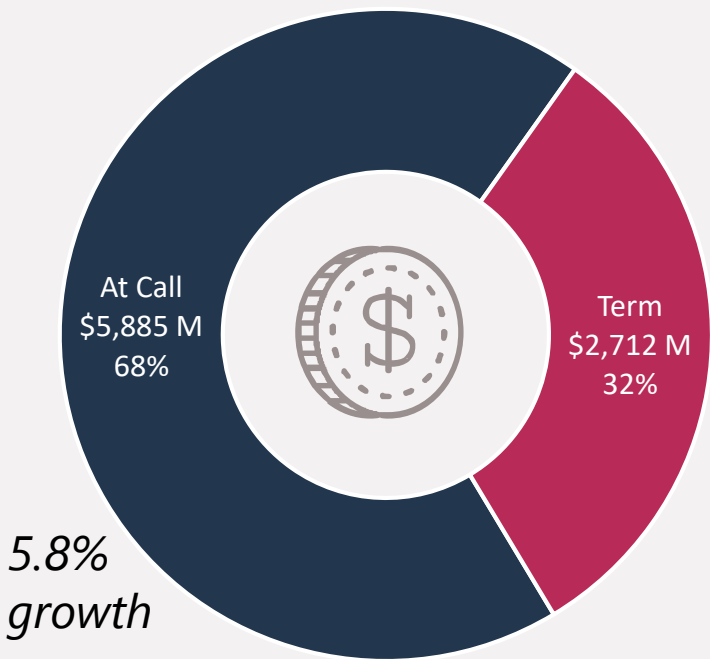
CHANGE IN TOTAL FUNDING MIX JUN 21 TO JUN 22



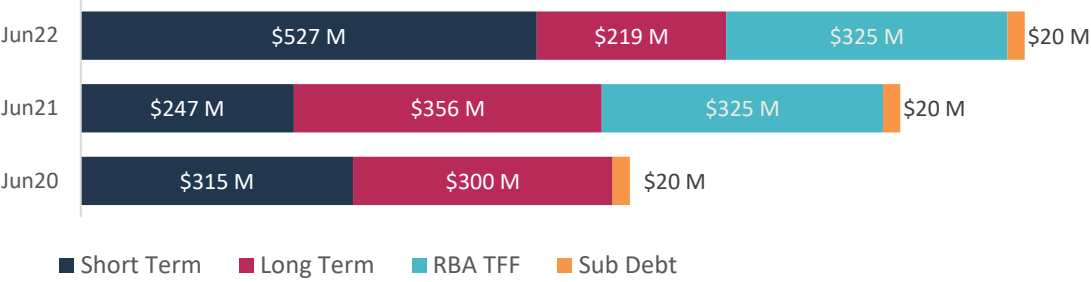
FUNDING MIX

AS AT JUN 22

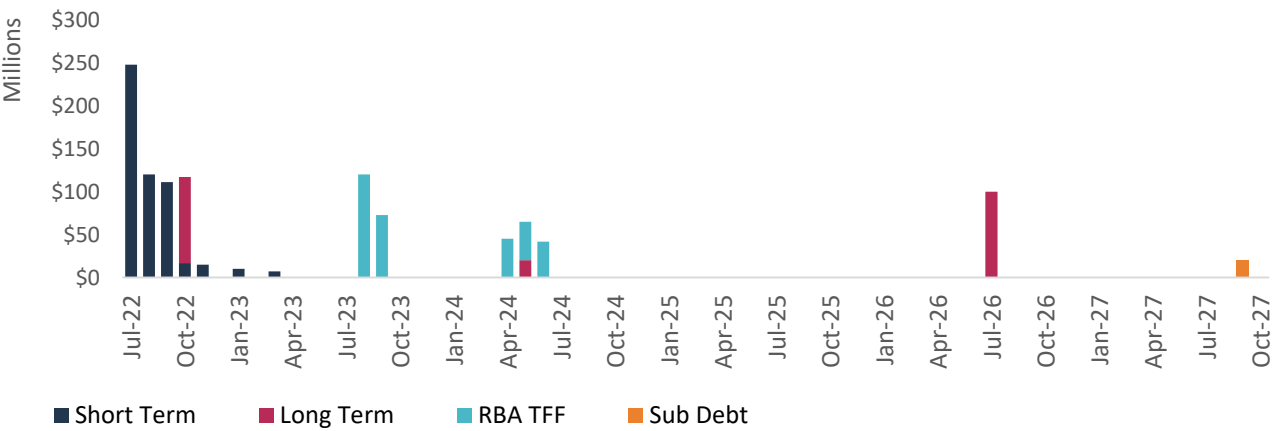
RETAIL FUNDING



WHOLESALE FUNDING



WHOLESALE FUNDING - MONTHS TO MATURITY



THE BANKING LEADER IN RESPONSIBLE INVESTMENT

The only bank to be named as a **Responsible Investment Leader** by RIAA in 2021 and 2022.

The only bank with retail deposits, mortgages, and wholesale funding all certified by RIAA as Responsible Investment.

All wholesale sector funding issued by the Bank is Certified Responsible Investment. This means that any wholesale investor in the Bank is **guaranteed** that their investment is a Certified Responsible Investment.

The **Responsible Investment Certification Symbol** is the leading mark for distinguishing quality responsible, ethical and impact investment products and services in Australia and New Zealand. RIAA's Certification Symbol is recognised by investors and consumers across the region as the **gold standard**.



RIAA:
“Independent verification of sustainability claims is becoming key to winning trust. Three-quarters of Australians say they would be more likely to invest in responsible investment products that have been independently certified by a third party such as RIAA”.

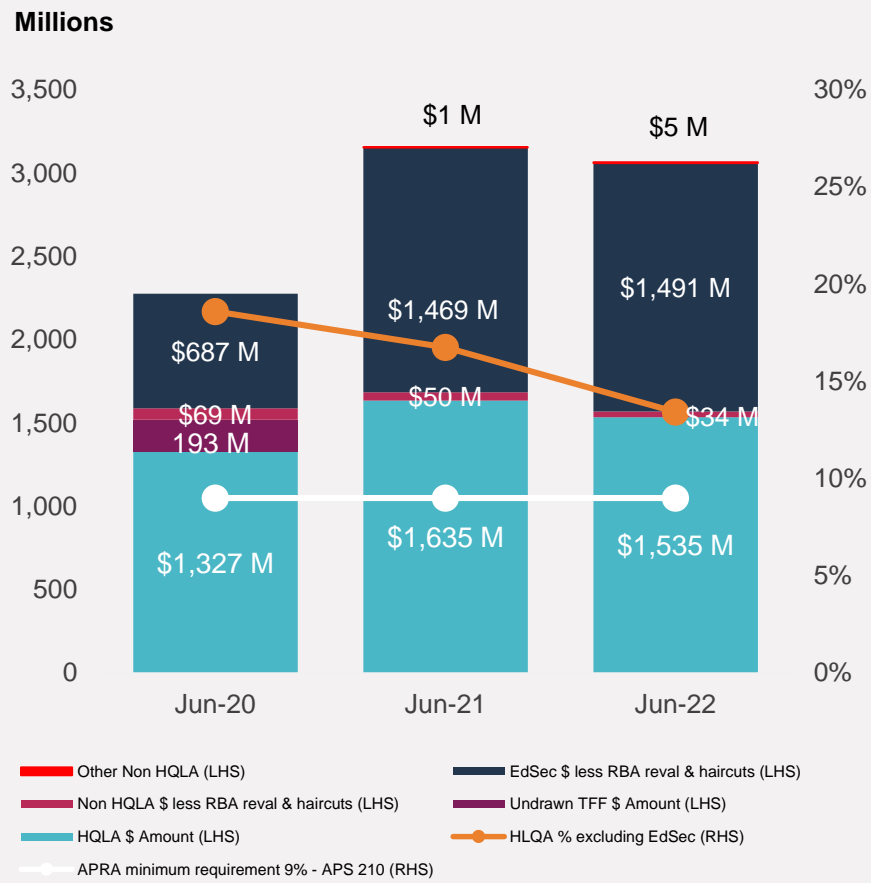
Disclosure statement

The Bank's \$1 billion Debt Issuance Programme, its Wholesale Sector Short term deposits and its retail deposits and mortgages have been certified by RIAA according to the strict operational and disclosure practices required under the Responsible Investment Certification Program. See www.responsibleinvestment.org for details. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

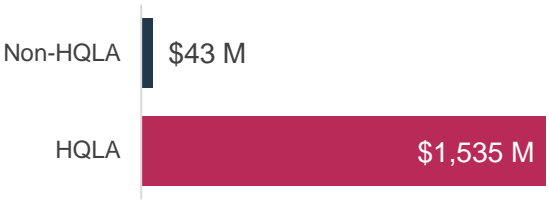
INVESTMENT & LIQUIDITY

AS AT JUN 22

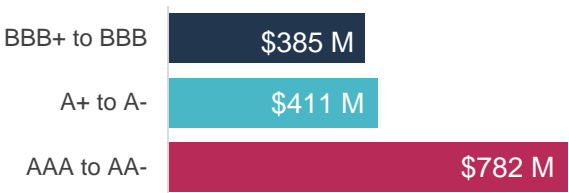
LIQUIDITY



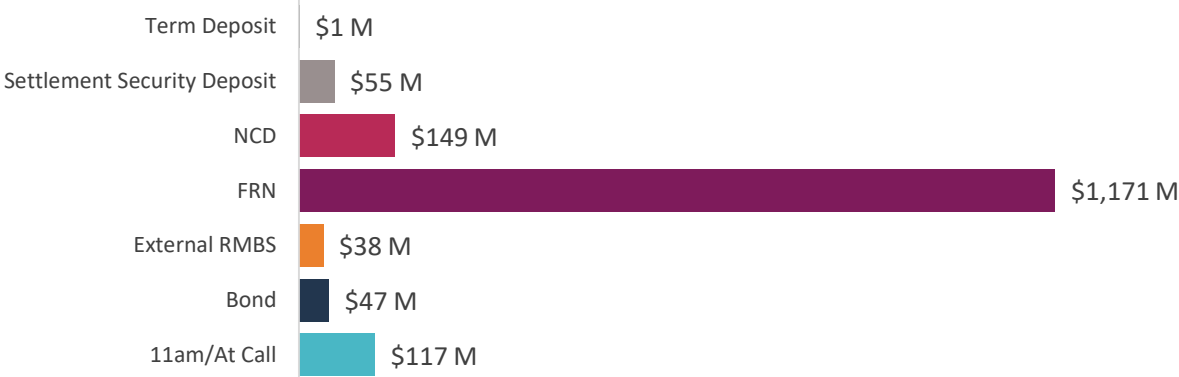
HQLA/NON-HQLA



BY RATING (S&P OR EQUIVALENT)



BY PRODUCT

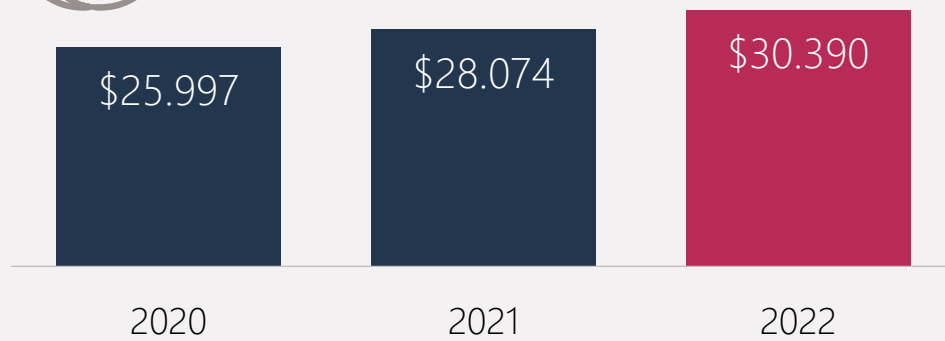


PROFIT

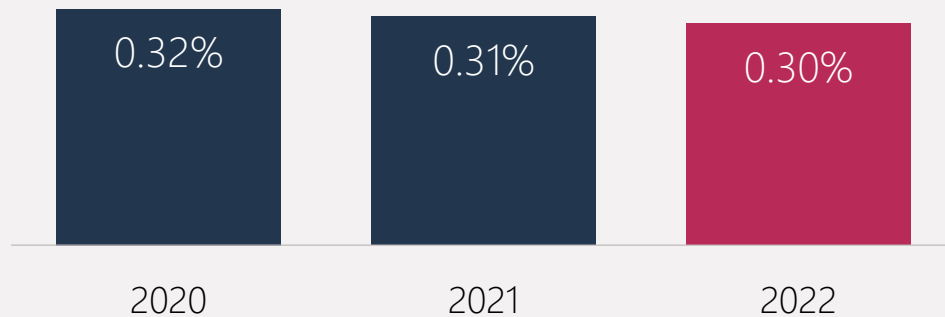
AS AT JUN 22



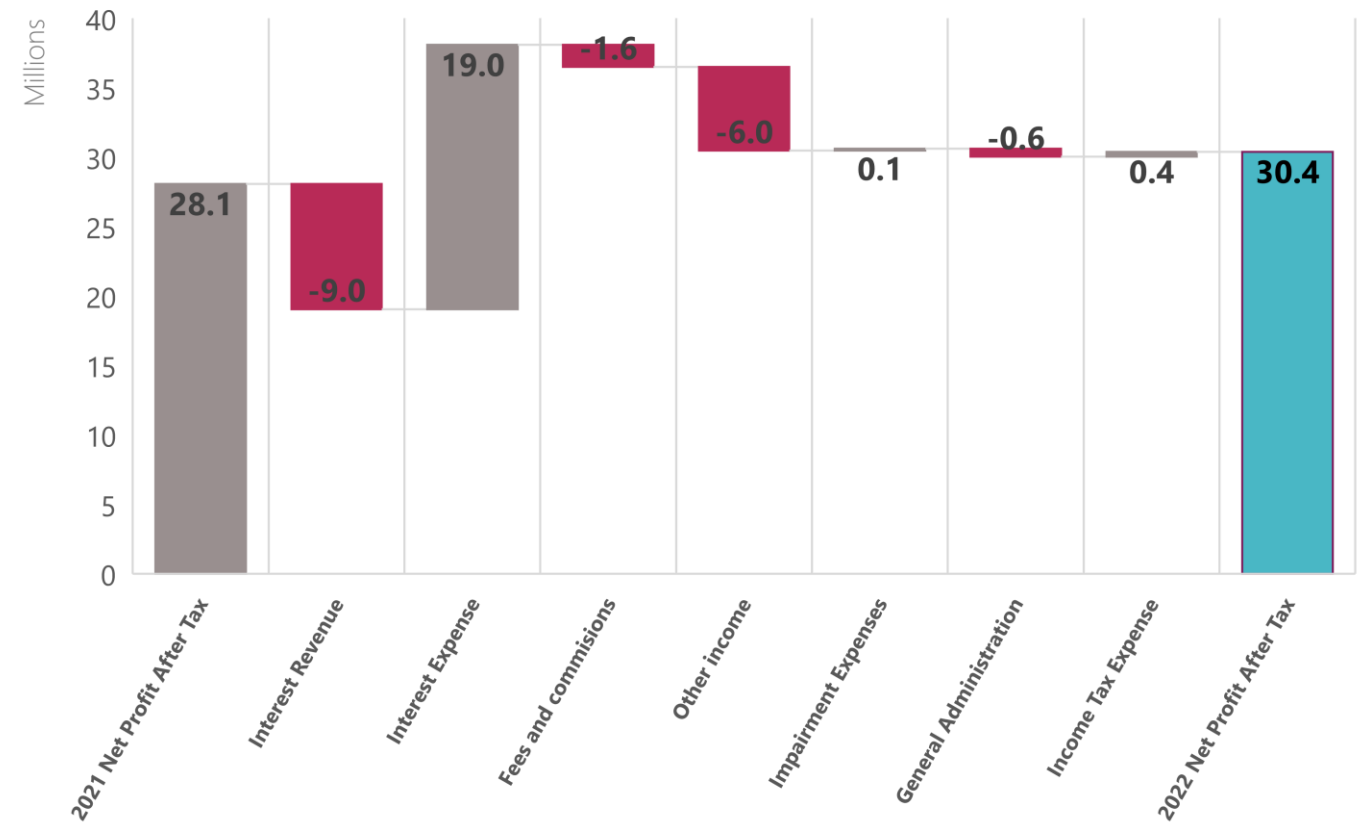
NET PROFIT AFTER TAX



NET PROFIT AFTER TAX / AVERAGE ASSETS



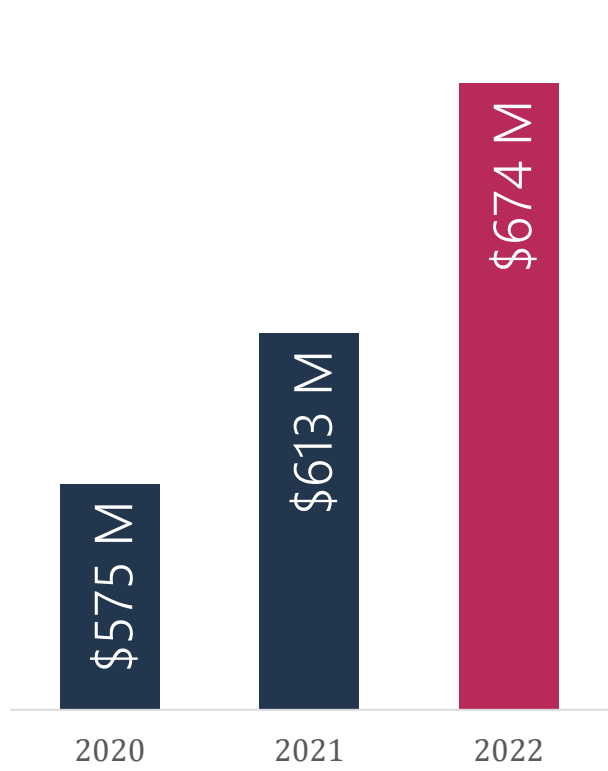
CHANGE IN NET PROFIT AFTER TAX JUN 21 TO JUN 22



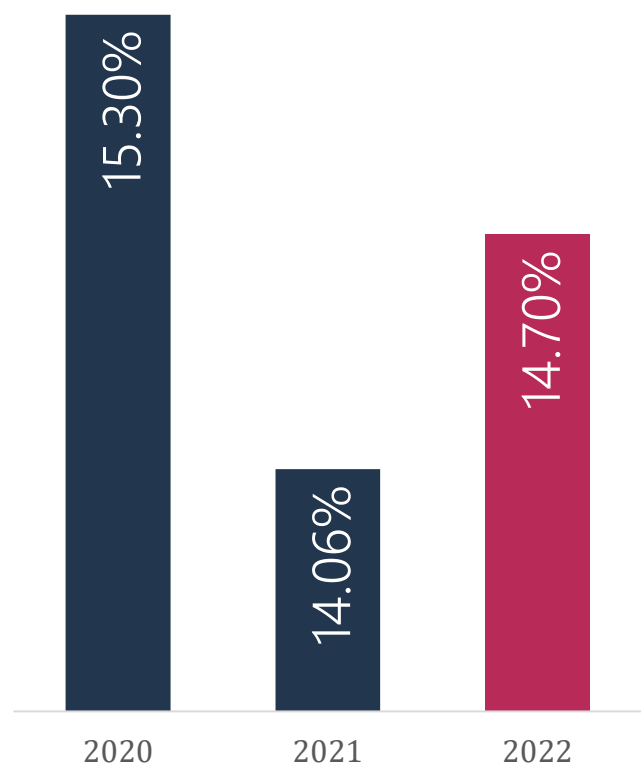
CAPITAL

AS AT JUN 22

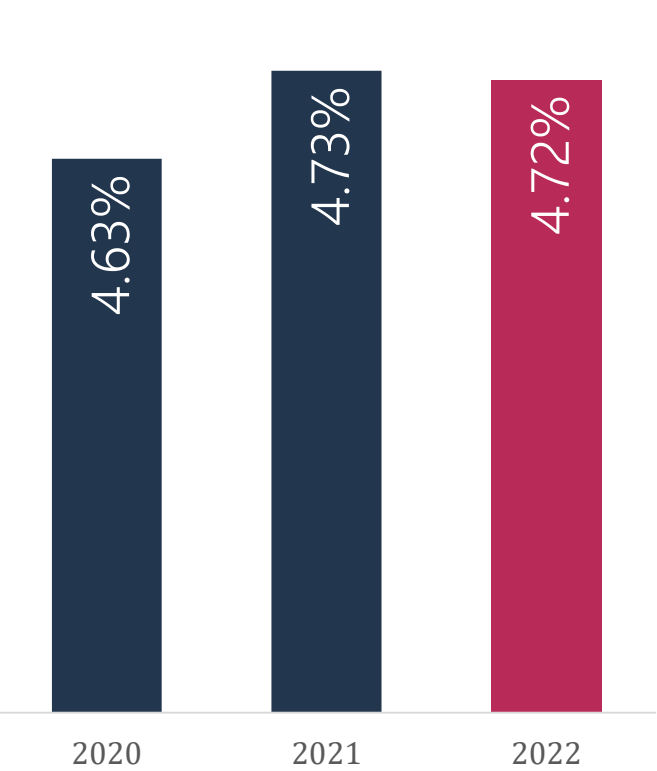
RESERVES



CAPITAL ADEQUACY RATIO











RETURN ON EQUITY



IN SUMMARY



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Our strong FY22 financial performance was driven by Member growth, above system lending growth and an increase in retail and wholesale deposits that positions the Bank well to support its growing national and digital reach.

QUESTIONS?

