

TEACHERS MUTUAL BANK LIMITED

DECEMBER 2021

SOCIALLY RESPONSIBLE BANKING EMAIL SENT TO ALL MEMBERS



Dear XX,

As a Teachers Mutual Bank/Health Professionals Bank/ Firefighters Mutual Bank/UniBank/Hiver Member, we wanted to update you on how we are using socially responsible banking to build a better world for you, our Members.

Every action we take is to deliver on our purpose, banking for good, for those who do good, and our goal to be a world leader in socially responsible banking

Here's how we've delivered on our promises in the last year

Meeting world leading standards

- We are one of only five Banks to be named as **one of the World's Most Ethical Companies in 2021**. This is the eighth year in a row we were included on the list, following another tough test that assesses over 200 issues.
- We signed the **Global Tobacco-Free Finance Pledge** and report to the **UN Sustainable Development Goals (SDGs)** to demonstrate our commitment to creating a better world.
- We have also applied to become a '**B Corp Certified business.**' B Corp businesses meet the highest standards of verified social and environmental performance, public transparency and
- legal accountability.

Responsible investment credentials

- We're the only Bank in Australia to **receive Responsible Investment Certification** from the Responsible Investment Association of Australasia (RIAA) for all of our retail deposits, mortgages and wholesale funding. This year these Certified Products **grew by 84% to \$8.3 billion.**
- This year, we were the only Bank named as a **Responsible Investment Leader** by RIAA. Being a Member means, you can do good, and have good money – at no extra cost.



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Acting on climate change

- We became the first Bank to sign the **Climate League 2030** led by the Investor Group on Climate Change (IGCC). The aim of this initiative is to reduce Australia's emissions by 45% by 2030 in line with the Paris Agreement. Our commitment is to reach an **additional \$20 billion** in Certified Responsible Investment products by 2030.
- We have **been net zero** for our direct greenhouse emissions since 2012.
- Since world leaders met in Paris to tackle climate change, **we've reduced our total emissions by 47% despite growing by 76%**. We have invested \$850,000 in our offices to install solar panels.

We want to know what is important to you

Please tell us: how important is it to you that your bank is committed to operating in a socially responsible way?

We are not like other banks - profit for purpose is our business model and philosophy

- Our Bank is a force for good. Social responsibility drives everything we do - our business practices, our people, and our products. It's built in, not bolted on.
- Being a Member means you can both do good, and have money – **at no extra cost**.
- For more information on how we have delivered on our promises this year, take a look at our **2020-2021 Annual Report and Sustainability update**.

Thank you for your support and continuing to Bank with us.

Kind regards,

Maree O'Halloran Chair,
Steve James Chief Executive Officer