

THE TOP 20 SOCIAL RESPONSIBILITY RESULTS IN FY2022

The Bank reset its strategy and our purpose to be 'Banking for good for those who do good', and changed 1 of our 3 values of Sustainability to be 'We invest our members money ethically and responsibly. We run our Bank for people, planet and profit'.

1. Became a **Certified B Corporation** or **B Corp**, **1 of 42** banks and mutuals globally. B Corps are **global leaders in using business as a force for good** and meet high standards of verified social and environmental performance, public transparency, and legal accountability to balance profit and purpose.
2. Named **One of World's Most Ethical Companies** for the 9th year running, **1 of 5 banks** and **1 of 136** companies.
3. Launched our Reflect **Reconciliation Action Plan (RAP)** with **39** actions – our first formal step on our reconciliation journey.
4. Named **Green Bank of the Year 2022** in the Finder Green Awards.
5. The only bank named as a **Responsible Investment Leader** by RIAA (Responsible Investment Association of Australasia) for the 2nd year in a row
6. Remained the **only Australian bank** with retail deposits, mortgages, and wholesale funding all certified by RIAA as Responsible Investment – 98% of all products sold
7. Reached **\$10.8 billion** of RIAA Certified products on the balance sheet **30% increase** (\$2.5 billion) from \$8.3 billion. This is \$5 billion of assets (47.6%) and \$5.8 billion of liabilities (59%).
8. Ranked 13th in Top **20 'Australia's Best Workplaces to Give Back' in 2021**, which recognises outstanding corporate giving achievements and provides a benchmark to understand how we stack up against other organisations.
9. **44% Board** and Executive are female; the ASX200 average is 35%.
10. Updated our **ESG** (Environmental, Social and Governance) Exclusions Policy and **CSR** (Corporate Social Responsibility) Policy.
11. Mapped our targets to **13 of the 17 SDGs** (UN Sustainable Development goals)
12. Partnered with **Australian Ethical** to launch the RIAA report "From Values to Riches 2022: Charting consumer demand for responsible investing in Australia".
13. Direct community Investment of **\$1,034,000**, 3.2% of NPAT **5.3 times** the big 4 banks.
14. **Donated \$100,000** to communities affected by severe flooding in NSW and Queensland, distributed to 13 organisations across education, healthcare and emergency services
15. Staff undertook **150** hours of volunteering, made **71** blood and plasma donations to the Australian Red Cross, saving up to 210 lives.
16. **Finity** appointed to provide a range of climate risk advisory services for Strategic Risk, our Risk Management Strategy (RMS) and Risk Appetite Statement (RAS).
17. **Net zero and carbon neutral** for Scope 1 (vehicle fuel and natural gas) and Scope 2 (electricity) greenhouse gas (GHG) emissions.
18. **100% power** is sourced from renewables (99% from green power and our own solar PV).
19. **100% paper** is sourced from FSC or PEFC. Paper consumption **cut by 62%** to 12.4 tonnes.
20. **6.4%** of Business Support Purchases are sourced from **Supply Nation** Certified products.

TEACHERS MUTUAL BANK LIMITED

2022 Annual results build on multiyear targets and goals;

In the **7 years** since the Paris agreement in 2015 we have;

- Increased total assets by 88% while reducing underlying emissions by 56% and doubled offices to 12,
- 56% reduction of Scope 1 and 2 GHG emissions from 2,093 tCO₂-e to 920 tCO₂-e,
- Reduced emissions intensity by 77% from 0.38 to 0.09 tCO₂-e per million \$ of assets,
- Invested \$938,000 in emissions reduction measures, 84% of this spend is on solar PV (641) PV, panels, 3,300 LEDs and 2 EV cars, with only 3% for carbon offsets.

Social impact results from **7 years** funding of **Cufa Children's Financial Literacy program** project;

- 36,845 children received financial literacy training,
- 19,507 children started saving,
- 809 teachers joined 89 teacher workshops,
- 2,361 financial literacy lesson held in 107 schools,
- 2,372 home visits to 7,081 people conducted,
- Total Social Return on Investment (SROI) is \$2,961,000 from a cash investment of \$329,000.

For the 10th year in a row, the Bank (including its subsidiary entities) **is net zero and carbon neutral** for Scope 1 (vehicle fuel and natural gas) and Scope 2 (electricity) greenhouse gas (GHG) emissions.

For the **9th year in a row** Named One of World's Most Ethical Companies.

For the **2nd year in a row** the only bank named as a Responsible Investment Leader by RIAA.

